STATEMENT

ANA Aeroportos de Portugal, S. A. (ANA SA), corporate tax number 500 700 834 and registered at Lisbon companies registration office under the same number, with share capital of EUR 200,000,000.00 (two hundred million euros) and registered office at Arruamento D, Edifício 120, Aeroporto de Lisboa, 1700-008 LISBOA, represented herein by Thierry Franck Dominique Ligonnière, engineer, and by Miguel Frutuoso Lopo Hipólito Pires Mateus, engineer, in their capacity as Chair of the Executive Committee and Member of the Executive Committee, respectively, hereby declares, for the purposes established in the concession contract for public airport services to support civil aviation in national airports of Lisbon, Porto, Faro, Beja, Ponta Delgada, Santa Maria, Horta and Flores (Concession Contract), signed with the Portuguese State on December 14th 2012:

i) That under the terms of Clause 17(2) and of Annex 9 of the Concession Contract, ANA SA was obliged to carry out and conclude the following Specific Development Obligation at Faro airport by December 31st, 2016:

• Revision of the Terminal Safety System

• Increase in Public Waiting Areas in the Terminal

• Reformulation of non-aviation Commercial Areas

ii) That ANA SA concluded the operational implementation of these Specific Development Obligations at Faro airport on July 17th, 2017, the date when the new landside and airside areas were inaugurated.

iii) With a view to optimising resources, costs and phased scheduling of the work, these 3 (three) Specific Development Obligations were implemented through a single project called "AFR - Extension and Remodelling of the Terminal - Construction Work and Technical Installations - Specially Made Furniture and Safety and Environmental Systems".
The execution of the project was carried out in very precise stages adapted to the contingencies of the operation and the increased traffic that has been seen in the recent past, with direct implications on an increase in nightwork and repercussions on partial completion deadlines, with partial provisional acceptances formalised from March 27th, 2017.

On July 17th, 2017, new areas were inaugurated on the airside (extension of the Baggage Reclaim Hall and Arrivals Baggage Terminal, Commercial Retail Areas and Restaurants, extension of the Arrivals and Departures Passport Control area), on the landside (extension of the public concourse in Departures and Arrivals all along the entire north of the building, new commercial areas predominantly located in the public concourse and the construction of new areas for Security Control and new office spaces).

iv) The intervention made it possible to adjust the new functional characteristics to the new type of traffic and, taking advantage of the work being done, it was possible to improve the image of the passenger terminal in the public areas and reserved areas, bearing in mind the very marked and dated architectural features and decoration of the building, which has been in operation since 1989.

Given the functional and architectural remodeling of the passenger terminal, the project was aimed at:

- Building a new public concourse for Departures and Arrivals, as well as extending the present concourse;
- Building an outdoor commercial area on the landside of the terminal, whose general design determines a subdivision into two kerbsides in front of the terminal, one on the west for departures and one on the east for arrivals / taxi rank;
- Building a commercial area on the airside of the terminal, implying the partial demolition of the existing reinforced concrete structure in the central part of the terminal;
- Installing all technical energy networks and fittings, air conditioning and equipment command, control and management;
- Active and passive building security systems;
- Remodelling the office areas on the top floor of the terminal;
- Building new facilities for the Foreigners and Borders Service at the airport;
- Relocating the area and rebuilding the "MAIN SHOP" facilities in the terminal;
- Repositioning the Security Control area on Floor 2 with an increase in control positions;
- Remodelling the Arrivals Hall (border), Baggage Reclalm Hall, the welcome desks of tour operators, airlines and institutional bodies;
- Building a new commercial area on Floor 2.

v) The financial implementation of the investment for these 3 (three) Specific Development Obligations was only concluded on February 17th, 2021, the date of handover of all the projects.

The financial implementation of the entire project had some setbacks for administrative project management reasons, which included carrying out some repairs on the aesthetic quality of the finishes (for example, small cracks on outdoor paving) and also for reasons associated with the execution of the contract in question.

Despite these setbacks, which resulted in an overall delay to the project, it is important to note that normal operation of the airport was not affected and the increased traffic there did not suffer any constraints.

vi) Construction Overall Value - EUR 37,426,306.03

vii) The information presented has been audited under the scope of the Annual Plan of Activities of the Internal Audit Office.
Lisbon, May 12th, 2021

Miguel Mateus
Member of the Executive Committee

Thierry Ligonnière
Chair of the Executive Committee