

Payment by ANA of the deviation on Regulated Revenue charged at Porto and Faro Airports in 2018

In 2018, it was determined at Porto and Faro airports a negative miscalculation adjustment, of -€-1.793.470¹ and €-1.480.998² according to the Report of the revenue from regulated charges and terminal passengers, published at ANA's website and as it is established in line a) of the point 5.1 of Annex 12 of the Concession Contract.

This adjustment means there is a difference on revenue charged (+1,83% Total of Regulated Revenue at Porto Airport and +2,00% Total of Regulated Revenue at Faro Airport, in 2018), which will be returned to Clients by the end of June 2019, through a single payment proportional to the revenue from the regulated activities obtained in 2018 at Porto and Faro airports.

ANA has assessed the individual amount to be returned to each Client, at Porto and Faro airports, according to the flowing calculation formula:

% weight of the Client on regulated revenue in the total of Airport regulated revenue, in 2018
* total difference of regulated revenue to be returned

In order to operationalize this return, the following procedures will be applied:

Publication on the ANA Website of all Clients with funds to be received at Porto and Faro airports;

The Credit notes will be, like the billing process, issued by the billing services of Porto and Faro airports;

In the case of Clients with a current credit account, the credit notes will be reduced to the account balance of each Client;

In the case of Clients without credit allowance and cash Clients, there is the possibility of cash reimbursement in the Porto and Faro airports' treasury.

¹ Forecast Error Adjustment, of € -1.775.800, incurred by an interest rate of the European Central Bank at 1 September 2018 (0%), plus 2% per year (corresponds to 0.99505% per semester)

² Forecast Error Adjustment, of € -1.446.406, incurred by an Interest charge of the European Central Bank rate at 1 September 2018 (0%), plus 2% per year (corresponds to 0.99505% per semester)

A minimum return value of €100 is foreseen in the case of a bank transfer option. In the case of a bank transfer, the costs of the transfer shall be borne by the Client.

After a period of one year, from the date of publication of the return, ANA will report to ANAC the Clients who do not claim the credit, and the respective amounts.

Please consult the published list of Clients from Porto and Faro airports who have amounts to be received.